

## GENERAL FUND REVENUE BUDGET SUMMARY

For Consideration by Cabinet 29 July 2014

	Original Budget £	Revised Budget £	Actuals £	Variance £	True Variance £
<b>Management Team</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,543)</b>
<b>Environmental Services</b>					
Service Support	0	0	0	0	29,240
Public Realm	2,733,200	1,674,500	8,660,502	6,986,002	(14,198)
Repairs & Maintenance	0	0	0	0	(13,357)
Safety	176,200	174,400	173,119	(1,281)	(6,909)
Waste / Recycling	3,359,100	3,037,000	3,105,537	68,537	21,885
	<b>6,268,500</b>	<b>4,885,900</b>	<b>11,939,158</b>	<b>7,053,258</b>	<b>16,661</b>
<b>Governance Services</b>					
Democratic Services	1,849,200	1,568,100	1,548,382	(19,718)	(28,256)
Human Resources & Organisational Development	863,000	638,700	644,256	5,556	16,319
Legal	(44,900)	(70,500)	(85,832)	(15,332)	(12,056)
Licensing	(41,000)	(20,500)	(9,851)	10,649	14,666
	<b>2,626,300</b>	<b>2,115,800</b>	<b>2,096,955</b>	<b>(18,845)</b>	<b>(9,327)</b>
<b>Health &amp; Housing Services</b>					
Environmental Health	1,677,500	1,631,100	1,528,782	(102,318)	(106,591)
General Fund Housing	155,200	111,700	111,600	(100)	(100)
Strategic Housing	900,800	883,500	789,097	(94,403)	(50,235)
Sport and Leisure	2,850,200	2,762,200	2,290,030	(472,170)	214,718
	<b>5,583,700</b>	<b>5,388,500</b>	<b>4,719,509</b>	<b>(668,991)</b>	<b>57,792</b>
<b>Regeneration &amp; Planning</b>					
Development Management	776,600	1,028,400	667,560	(360,840)	(343,308)
Economic Development	930,900	965,200	1,632,826	667,626	(2,866)
Environmental Management	1,926,500	1,918,700	1,940,777	22,077	(20,926)
Regeneration	1,440,900	1,391,300	1,546,026	154,726	(61,742)
Service Support	383,000	53,400	43,338	(10,062)	(15,604)
	<b>5,457,900</b>	<b>5,357,000</b>	<b>5,830,527</b>	<b>473,527</b>	<b>(444,446)</b>
<b>Resources</b>					
Audit	102,400	90,400	59,919	(30,481)	(32,182)
Financial Services	0	0	16,183,152	16,183,152	(3,757)
ICT	0	0	0	0	(15,147)
Property Group	(148,100)	(46,700)	5,830,672	5,877,372	(138,715)
Revenues and Benefits	1,366,200	1,238,000	1,046,513	(191,487)	(123,323)
	<b>1,320,500</b>	<b>1,281,700</b>	<b>23,120,256</b>	<b>21,838,556</b>	<b>(313,124)</b>
<b>Corporate Accounts</b>					
Capital Financing	1,655,100	3,208,200	2,959,591	(248,609)	(248,609)
Other Corporate Costs	532,200	692,100	(12,594,370)	(13,286,470)	745,028
Reversal of Notional Charges	(4,140,400)	(4,083,900)	(20,389,026)	(16,305,126)	0
Treasury Management	1,120,900	1,186,800	747,317	(439,483)	(167,331)
Net Business Rates Adjustments	0	376,000	2,324,849	1,948,849	0
Other Government Grants	(829,300)	(829,300)	(829,718)	(418)	(418)
Appropriations (to / (-) from Reserves)	(143,400)	(13,400)	74,317	87,717	87,717
Appropriations (to / (-) from Balances)	367,000	253,600	253,600	0	0
	<b>(1,437,900)</b>	<b>790,100</b>	<b>(27,453,440)</b>	<b>(28,243,540)</b>	<b>416,387</b>
<b>Net Revenue Budget</b>	<b>19,819,000</b>	<b>19,819,000</b>	<b>20,252,965</b>	<b>433,965</b>	<b>(277,600)</b>
<b>Financed by:</b>					
Retained Business Rates	(24,033,300)	(24,033,300)	(24,744,865)	(711,565)	0
Less Business Rates Tariff	19,021,800	19,021,800	19,021,836	36	36
Baseline Funding Level	(5,011,500)	(5,011,500)	(5,723,029)	(711,529)	36
Revenue Support Grant	(7,533,100)	(7,533,100)	(7,533,067)	33	33
<b>Total Settlement Funding</b>	<b>(12,544,600)</b>	<b>(12,544,600)</b>	<b>(13,256,096)</b>	<b>(711,496)</b>	<b>69</b>
<b>Council Tax Requirement</b>	<b>7,274,400</b>	<b>7,274,400</b>	<b>6,996,869</b>	<b>(277,531)</b>	<b>(277,531)</b>

Note the underspend of approx £277K will be transferred to Unallocated Balances to balance off the Fund accounts.

The first variance column includes notional variances relating to numerous capital and pensions charges that have to be included within the relevant service areas, but they are then reversed out (within the Corporate Accounts section) and so do not impact on the 'bottom-line' outturn position. The true variance column excludes these items and therefore shows the truer outturn position - the full analysis of this is shown at Appendix C.